

### Background

We are facing the twin threats of climate change and biodiversity loss. One cannot be solved without addressing the other.

With investments that harm nature currently outfunded 100:1 compared to those which protect and restore nature, transforming our relationship with nature is a pre-requisite for achieving the Sustainable Development Goals and the Paris Agreement as well as creating a nature-positive future, for people and the planet.

With only 3% of global climate finance spent on nature-based solutions, and only 1% for adaptation the COP26 Presidency is encouraging countries to include nature-based solutions in their climate plans.

To help mainstream and mobilise finance for nature from public and private sources the Global Ethical Finance Initiative (GEFI), in partnership with Scottish Government, Scottish Forum on Natural Capital, Global Canopy, Nature for Climate and UNDP, is delivering a hybrid 'Finance for Nature' programme during COP26.

The programme, running across two days, will bring together, in-person and virtually, leading global experts working to enable transformative change towards a nature positive economy along with senior figures from the finance sector to help build nature positive economies and societies. The programme will feature a series of practical sessions to highlight specific opportunities, understand barriers, create solutions; and foster future collaboration between nature and the global ethical finance community.

#### **Register your Interest**

The Finance for Nature programme has a restricted capacity so if you are interested in participating (in-person or virtually) please email h.burley@globalcanopy.org with your company, job title, which day/session(s) you are interested in and any other information that might be relevant.

#### Virtual participation

If you are interested in participating online, please register using this link.

Scottish Forum on











## FINANCE FOR NATURE

COP26 Hybrid Event



## Day 1 Programme

| Time        | Session  | Overview  |  |  |
|-------------|--|---|--|--|
| Thursday 04 | Thursday 04-Nov (Ross Priory, Loch Lomond)       |   |  |  |
| 0830 – 1130 | Accelerating Ecosystem                           |   |  |  |
|             | Restoration: Finance,                            | How do we accelerate our combined efforts in  |  |  |
|             | <b>Collaboration &amp; Capacity</b>              | ecosystem restoration? Financing options,   |  |  |
|             | Building   | grassroots, leadership capacity building and  |  |  |
|             |  | carbon markets evolution  |  |  |
|             | Session by Art of Forest                         |   |  |  |
| All day     | Trase Finance &                                  | A rolling demo of the Trase Finance tool &  |  |  |
|             | Deforestation-Free Finance                       | Deforestation-Free Finance roadmap interactive  |  |  |
|             | Hub  | website.  |  |  |
| 1315 - 1345 | Welcome and Introduction to                      | Setting the scene: Going from the Global Problem  |  |  |
|             | the day / 5 min video journey                    | to UK to Scotland's contribution.   |  |  |
| 1345 – 1415 | High-level Panel - TNFD:                         | TNFD, launched in June 2021 to provide a risk   |  |  |
|             | What is it and why does it                       | management and disclosure framework to  |  |  |
|             | matter?  | organisations to assess, report and act on nature-  |  |  |
|             |  | related risks. Hear from the senior team at TNFD  |  |  |
| 1115 1100   | <b>D</b>   | and newly announced members of the Taskforce.   |  |  |
| 1415 – 1430 | Break  |   |  |  |
| 1430 – 1500 | TNFD Aligned Research and                        | This workshop will present the project and  |  |  |
|             | Testing: Nature-related risk                     | highlight the initial lessons learnt during testing. It   |  |  |
|             | reporting in soy supply                          | will serve as an opportunity for audience members   |  |  |
|             | chains   | to provide feedback on the project.   |  |  |
| 1500 - 1545 | Supply chain showcase with                       | LENs provide a compelling business case for   |  |  |
|             | Nestlé UK  | investing in the landscape and a platform to  |  |  |
|             |  | aggregate payments for ecosystem services.  |  |  |
|             |  | Problem solving key policy, delivery and science  |  |  |
| 1545 – 1600 | Break  | issues associated with financing LENS initiatives.  |  |  |
|             |  |   |  |  |
| 1600 - 1700 | Success Factors for Blended                      | De-risking investments: roles for public and  |  |  |
|             | Finance: Applying the                            | philanthropic funders- Riverwoods is an exciting,   |  |  |
|             | OECD's Five Principles (in                       | ambitious initiative, launched in 2019 to create a  |  |  |
|             | association with Riverwoods)                     | network of thriving riverbank woodlands and   |  |  |
| 1715 1000   |  | healthy river systems across Scotland.  |  |  |
| 1715 - 1800 | Aligned Accountability - a                       | How to identify if a company or client is   |  |  |
|             | common database on deforestation for the finance | deforestation-free or working towards this goal?<br>This session will ask how we fill the deforestation |  |  |
|             | sector   | data gap, drawing on the work of a new  |  |  |
|             | 560101   | partnership initiative to provide Aligned   |  |  |
|             |  | Accountability.   |  |  |
| 1800 - 1845 | Summary of the day &                             | Recap of the day and action points, and a chance  |  |  |
|             | Networking Reception                             | to mingle.  |  |  |
|             |  |   |  |  |











# FINANCE FOR NATURE

COP26 Hybrid Event



## Day 2 Programme

| Time                                     | Session  | Overview  |
|--|--|---|
| Friday 05-Nov (Ross Priory, Loch Lomond) |  |   |
| All day                                  | Nature Tech Exhibition<br>Stands   | An exhibition and live consultancy for finance to<br>explore the application of modern technology to<br>help enable, accelerate and scale-up nature's<br>ability to combat climate change and deliver a<br>range of other benefits for people and the planet. |
| 1000 - 1015                              | Interview with William Watt (TBC)  |   |
| 1015 - 1045                              | Financing UK Nature launch   | Presentation and Q&A - UK approach to market-<br>making for nature  |
| 1045 – 1100                              | Break & Video Showcase   | Video showcases on green financing initiatives from Scotland throughout the day.  |
| 1100 - 1145                              | Scottish Government<br>Presentation and Q & A  | Scotland's market-making approach   |
| 1145 - 1230                              | Discussion: Peatland Code<br>and private finance seminar   | How do we build on Scotland's potential for financing peatland restoration and take it to the next level?   |
| 1230 – 1300                              | Video Showcases  | Video showcases on green financing initiatives from Scotland throughout the day.  |
| 1330 - 1345                              | Interview with Jeremy<br>Leggett   | A social entrepreneur and writer and founder and<br>exec director of Bunloit Rewilding Ltd. Bunloit is a<br>start-up enhancing carbon, growing biodiversity<br>and accelerating the rural green new deal on<br>Scottish estates (two at present).             |
| 1345 - 1445                              | Workshop: Blended finance<br>to revitalise wasted land<br>resource: Scotland's vacant<br>& derelict land | Vacant and Derelict Land in Scotland offers a<br>significant, if challenging, opportunity for<br>development. If a hybrid funding model – based<br>on a public sector cornerstone funder – can be<br>developed, what needs to be done?                        |
| 1445 – 1500                              | Break & Video Showcase   | Video showcases on green financing initiatives from Scotland throughout the day.  |
| 1500 - 1545                              | Plenary - Panel discussion on<br>progress and opportunities  | Reflecting on progress in Scotland, and opportunities for UK and international collaboration  |
| 1545 - 1600                              | Closing statement and<br>moving into action  | Repeat 10 x 3 min showcase videos each streamed at end for online audience  |

#### **Further Information**

https://www.pathtocop26.com/workstreams/finance-for-nature/









